



**GENESIS PETROLEUM CORPORATION PLC
("The Company" or "Genesis")**

Director's Shareholding

Genesis Petroleum Corporation Plc ("the Company" or "Genesis"), the oil and gas exploration company, with assets offshore UK and Norway has received notice that Michael Haagaard, a Director and the Chief Operating Officer of the Company, sold 3 million ordinary shares (representing approximately 1.8% of the Company's issued share capital) at 35 pence a share, on 22 April 2008. The majority of the shares were purchased by a major institutional investor.

Following this transaction, Mr. Haagaard's beneficial holding in the Company amounts to 8,923,200 shares representing approximately 5.3% of the Company's issued share capital.

Gerry Harrison, Chairman and Chief Executive commented:

"As a Norwegian resident, Michael's tax liabilities are quite onerous and this sale will enable him to plan appropriately. The management team at Genesis continues to hold approximately 14% of the Company's shares and I am delighted that we have a new institutional investor, who has purchased the redeemed shares."

23rd April, 2008.

Genesis Petroleum Corporation Plc
Gerry Harrison

Tel: +44 (0)1959 567450
Email: mail@genesis-petroleum.com

Pelham Public Relations
Charles Vivian

Tel: +44 (0)20 7743 6672
Email: charles.vivian@pelhampr.com

Evgeniy Chuikov

Tel: +44 (0)20 7743 5506
Email: evgeniy.chuikov@pelhampr.com

Jefferies International Limited
Nominated Adviser
Jack Pryde

Tel :+44 (0)20 7029 8000
Email : jpryde@jefferies.com