

**Genesis Petroleum Corporation Plc**

**('Genesis' or the 'Company')**

Genesis announces that on 18<sup>th</sup> March 2008 it issued and allotted 172,291 ordinary shares of 3p each, conditional on admission, pursuant to an exercise of options by an employee at an exercise price of 12.4p per share. The shares will rank pari passu with the existing ordinary shares in the Company. Application for admission has been made for the shares, which is expected to be effective on 26<sup>th</sup> March 2008. Following the share issue, the Company's issued share capital will be 167,172,291 ordinary shares.

**18 March 2008**

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